

- 5- Recent annual report and/ or official financial reports prove the financial strength of the bidder's(s) company (ies), for the last three years.

N.B: GPC shall liquidate the Bid Bond guarantee amount without any legal procedure, in the following cases:

- (a) *The bidder withdrew before the announcement of the bid results;*
(b) *The successful bidder withdrew or failed to provide GPC with the necessary documents required (including the Performance Guarantee) before the final signature date which will be determined by GPC.*

2- SEALED ENVELOPE (B) shall contain Technical Offer:

According to the basic information mentioned in the Technical Part of the Tender Book, and to the information which can be purchased by the Bidder from GPC's Data Room, Bidder shall submit preliminary information about:

Proposed development plan, proposed work program and budget, initial estimation of oil in place.....etc.

N.B.: Bidder shall provide in his offer a reasonable and practical implementation plan and time schedule to implement and execute his obligations of the Initial Period.

3- SEALED ENVELOPE (C) shall contain Commercial Offer:

Bidders shall prepare their offers according to the Basic Contractual and Commercial Conditions of the Tender Book and confirm their clear commitments to the provisions and articles of the draft of the Production Sharing Model Agreement.

Envelope (C) "Commercial" shall not be opened unless all required documents in envelopes "(A) & (B)" were found fulfilling required documents and the bidder is technically accepted.

All ENVELOPES should be titled:

"CONFIDENTIAL"

**Ministry of Petroleum and Mineral Resources
International Bid Round 2010 - (Group I or Group II)**

And addressed to:

**Ministry of Petroleum and Mineral Resources
AL-Adawi, Khateeb st., Damascus – Syrian Arab Republic
Tel: + 963 11 445 1624 , Fax: + 963 11 446 3942**

Taking into consideration the following:

- Bidders should abide by the Terms and Conditions of this Bid Round and should submit their offers according to the Tender Book.
- Ministry of Petroleum & Mineral Resources shall have the right to reject any offer without giving reasons.
- Bidders have the right to review or purchase the technical data for the group(s) they would like to apply for.